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Press Releases

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Press Release: Insure.com Names the Most and Least Expensive New Cars to Insure for 2019

By <u>Insure.com</u> Posted on March 20, 2019

Foster City, CA - March 20, 2019 – <u>Insure.com</u>, a comprehensive resource for insurance information, today released its annual ranking of the most and least expensive new vehicles to insure. Each year, Insure.com compares car insurance rates in every state for approximately 3,000 different vehicle models.

This year's list finds the Honda Odyssey back in the top spot after dropping to second place last year, behind the Jeep Wrangler. The Odyssey narrowly edged out the Wrangler in the latest rankings, at \$1,298 a year to insure, which comes in \$514 less than the national average annual car insurance cost of \$1,812.

A trio of Honda models were among the cheapest to insure, with the HR-V LX and CR-V LX models joining the Odyssey. Multiple Jeep models also ranked high, with the Wrangler Sport, Renegade Sport and Compass Sport all in the top ten. Overall, the national average cost of insurance for the top 10 cheapest vehicles to insure was \$1,325, a list that includes the following 2019 models:

- 1. Honda Odyssey LX (\$1,298)
- 2. Jeep Wrangler Sport (\$1,304)
- 3. Subaru Outback 2.5I (\$1,306)
- Mazda CX-3 Sport (\$1,307)

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- 5. Honda HR-V LX (\$1,325)
- 6. Honda CR-V LX (\$1,333)
- 7. Jeep Renegade Sport (\$1,338)
- 8. Ford Escape S (\$1,344)
- 9. Subaru Forester 2.5I (\$1,347)
- 10. Jeep Compass Sport (\$1,349)

While these vehicles are a bargain to insure, overall insurance prices rose compared to last year. For instance, 2019's cheapest vehicle is 11 percent more costly to insure than 2018's top choice, the Wrangler, which itself sees a significant increase this year, going from \$1,169 to \$1,304.

Conversely, the Nissan GT-R was the most expensive car to insure, moving from eighth place last year to the top spot in 2019, with a national average rate of \$3,941. Among 2019's most expensive models to insure, Mercedes found itself well-represented, with five 2019 models ranked among the top 10.

- 1. Nissan GT-R (\$3,941)
- 2. Mercedes Maybach S650 (\$3,917)
- 3. Porsche Panamera (\$3,887)
- 4. Mercedes AMG GT R (\$3,751)
- 5. BMW M760i xDrive (\$3,705)
- 6. BMW M6 Gran Coupe (\$3,637)
- 7. BMW I8 (\$3,603)
- 8. Mercedes S65 AMG (\$3,585)
- 9. Mercedes SL63 AMG (\$3,549)
- 10. Mercedes S560 4MATIC (\$3,514)

"While we know the extreme ends of the spectrum for new vehicles' insurance costs, the fact is that many owners are somewhere in-between when it comes to the vehicles they own and the insurance they can afford," says Penny Gusner, Insure.com's consumer analyst. "Consumers should make sure to factor insurance into the cost of any new car being considered from the beginning, as rates can vary dramatically between vehicles, pushing up the total cost of ownership. That way you make sure you have the budget for both the car and its insurance."

Insure.com's car insurance comparison tool allows your readers to review insurance rates for more than 3,000 new models. They can view nationwide auto insurance premiums for 2019 vehicles or explore state-specific average rates and compare rates for up to 10 vehicles at once.

To read more about the report and its methodology, please visit Insure.com: <u>/car-insurance/insurance-rates-by-car.html</u>

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For 35 years, Insure.com has served as a comprehensive consumer resource for insurance information, offering expert advice, articles, news, and tools about car, home, health, and life insurance. Consumers have access to free car insurance quotes and guidance on finding the right insurance policy, saving money and solving claims problems.

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