

Press Releases

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Quotesmith.com Files Registration Statement for Initial Public Offering of Common Stock

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Quotesmith.com, Inc. (ticker: QUOT, exchange: NASDAQ) News Release - 5/26/1999

Quotesmith.com Files Registration Statement for Initial Public Offering of Common Stock

DARIEN, Illinois(May 26, 1999) – Quotesmith.com, Inc., an Internet-based insurance service providing instant quotes from over 300 insurance companies, today announced that it has filed a registration statement with the Securities and Exchange Commission relating to a proposed initial public offering of common stock, all of which will be offered by the company. The managing underwriters for the offering are Hambrecht & Quist, LLC, PaineWebber Incorporated, ABN AMRO Rothschild and Charles Schwab & Co.

Founded in 1984, Quotesmith.com operates an Internet-based insurance service which provides online access to term life, auto, dental, individual and family medical, Medicare supplement, small group medical, no-exam whole life and fixed annuity insurance information and allows visitors to purchase insurance from the company of their choice.

A copy of Quotesmith.com's S-1 Registration Statement can be found at the Securities and Exchange Commission's Web site at www.sec.gov or at www.edgar-online.com. When available, copies of the preliminary prospectus relating to the offering may be obtained from Hambrecht & Quist, One Bush Street, San Francisco, CA

94104 (415) 439-3000; PaineWebber Incorporated, 1285 Avenue of the Americas, New York, NY 10019 (212) 713-2000 and ABN AMRO Incorporated, Prospectus Department, 1325 Avenue of the Americas, New York, NY 10019 (212) 314-1080 and Charles Schwab & Co. at www.schwabnet.com/quotesmith or by calling (800)822-7751.

A Registration Statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the Registration Statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sales of these securities in any State in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such State.

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