

COMPANY ABZ

Homeowners Declarations Page

100 Main Street
Anywhere, USA 01234

This is a description of your coverage.
Please retain for your records.

Date issued: May 1, 2017

Policy Number: XXXX-XX-XX-XX

Coverage Period:

3-01-2018 to 3-1-2019

12:01 a.m. standard time at the address of the named insured.

Named Insured

John D Sample and Jane A Sample
100 Smart Street
Happyville, USA 12345

Location of Insured Property

100 Smart Street
Happyville, USA 12345

Comment [1]: Coverage ends 12:01 am, so don't wait to renew policy until the day it expires, or you'll already have a gap in coverage.

Total Premium for the premium period

TOTAL \$1,390

COVERAGES AND APPLICABLE DEDUCTIBLES

LIMITS

PREMIUM

(See policy for applicable terms, conditions & exclusions)

Section I – Property Coverages

Coverage A - Dwelling protection (structure) \$200,000 \$1044

- \$1,000 all peril deductible

Coverage B - Other structures protection \$20,000 INCL

- \$1,000 all peril deductible

Coverage C - Personal property protection \$100,000 \$104

- \$500 deductible
- Replacement value

Coverage D - Loss of Use - Additional living expense \$20,000 INCL

- Up to 12 months

Additional coverages:

Sewer backup \$5,000 \$40

Rider – Jewelry \$10,000 \$100

Section II – Liability Coverages

Coverage E - Liability protection \$300,000 per occurrence \$42

Coverage F - Guest medical coverage \$5,000 per person \$20

Comment [2]: Review to make certain the coverages and limits are what you want. If you see something missing or something that is amiss, contact your insurer immediately.

Comment [3]: This is what covers your home, the structure itself. Make sure to choose an amount that will cover the cost to rebuild your home, don't include land value.

Comment [4]: The deductible is how much you pay out of pocket before your coverage kicks in. You pay per incident. You choose the deductible at the policy's inception.

Comment [5]: Structures not attached here is covered for up to 10% of your dwelling coverage.

Comment [6]: [INCL] Included in dwelling premium.

Comment [7]: Covers the contents of your home. Generally, coverage equals 50% to 70% of your dwelling coverage. You choose at the inception of policy.

Comment [8]: ALE - Covers if your home has a covered loss and you have no choice but to seek temporary lodging elsewhere. Typically coverage is 10 to 20% of dwelling coverage. Some Dec page just note the length of coverage, such as "Up to 12 months."

Comment [9]: Also known as water backup coverage. Homeowner is responsible for the sewer line under their house and sewer lateral – the pipeline between the main city sewer line, usually located by the street, and the home. Coverage typically adds \$40 - \$50 to your annual premium.

Comment [10]: If have expensive jewelry (i.e. wedding bands or Rolex watch should get a rider because personal property coverage typically covers only up to a certain amount, such as \$1,000, for jewelry. Here this rider is costing \$100 for \$10,000 coverage, which is common for this type of coverage.

Comment [11]: \$300,000 to \$500,000 is recommended

Comment [12]: May also be known as medical payments to others.

Comment [13]: Some insurers list discount amount, and other do not.

Comment [14]: Adds extra coverage for your computers if damaged. Cost here added \$40 a year to policy for around \$2,000 of extra coverage. A broad coverage offered by some insurers is home media insurance that for an extra cost covers gives extra coverage to all of your major home electronics.

If you elect to pay your premium in installments, you may be subject to an additional fee for each installment. The fee amount will be shown on your billing statements and is subject to change.

DISCOUNTS

Your premium reflects the following discounts on applicable coverage (s).

Multi-policy Claim free Burglar alarm system Tile Roof

FORMS AND ENDORSEMENTS

Computer coverage Premium - \$40

Mortgagee

Super Fantastic Finance Company
200 Savings Way
Smartville, USA 00012