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For Media inquiries : pr@insure.com

Quotesmith.com Names New Chief Financial Officer

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Quotesmith.com, Inc. (ticker: QUOT, exchange: NASDAQ) News Release - 5/15/2001

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DARIEN, Ill., May 15 /PRNewswire/ -- Quotesmith.com, Inc. (Nasdaq: QUOT), the only place on earth where you can get instant auto, life, health, dental, disability and long-term care insurance quotes from more than 300 companies, today announced that it has named Walter Kulikowski as its vice president and chief financial officer

Kulikowski comes to Quotesmith.com with a long and distinguished record of achievement in the financial management of several Internet, telecom and financial institutions. Kulikowski, 46, replaces David Vickers, who has resigned to pursue other interests.

Quotesmith.com Chairman and founder Robert Bland noted that Kulikowski joins the company at an exciting time. "Walt Kulikowski brings an unbeatable combination of financial savvy, e-commerce know-how and prior CFO experience which will help us to build a recurring revenue business by revolutionizing the way people buy insurance."

"Insurance distribution on the Internet is in its infancy and Quotesmith.com is defining and leading the way," said Kulikowski. "Quotesmith.com has invented and brought to market a customer-pleasing, money saving way to buy insurance. The company's strong balance sheet, combined with its technological capabilities and its relentless focus on the customer indicates that Quotesmith.com is ideally poised to lead in this new sector."

Kulikowski joins Quotesmith.com from InterAccess Co, an Allegiance Telecom subsidiary, where he served as vice president of finance for this Web hosting and DSL internet service provider. Prior to that, Kulikowski served

as a consultant for Resources Connection, CFO for MobiLink and CFO of University Financial Corporation, the holding company for First Federal of Elgin. Earlier in his career, Kulikowski also held senior financial positions with MCI-Midwest, Ben Franklin Savings, Esmark and Peat, Marwick, Mitchell & Co.

Kulikowski holds a masters in business administration degree from the University of Chicago and a bachelor's degree in accounting and finance from the University of Illinois at Chicago. He is a member of the American Institute of CPAs and the Illinois CPA Society.

Recent Accolades for Quotesmith.com

On April 24, 2001 Quotesmith.com was named as one of the Top 10 Insurance Web sites by Personal Finance Online magazine in its inaugural June/July 2001 issue. On December 26, 2000, FinanCenter.com awarded Quotesmith.com a #1 ranking (99.3 score out of 100) based upon an extensive, multi-site comparison of term life premiums. On September 29, 2000, Money magazine named Quotesmith.com "One of the Top 50 Financial Websites." On September 18, 2000, Quotesmith.com was named "Best of the Net" by About.com's Guide to Personal Life Insurance.

About Quotesmith.com

Founded in 1984, Quotesmith.com owns and operates the industry's largest and most comprehensive insurance price comparison service. The Quotesmith.com Insurance Commerce Platform allows insurance shoppers to instantly view the best prices being offered by more than 300 leading companies, achieve maximum savings and have the freedom to buy from the company of their choice. Quotesmith.com also provides personalized customer service assistance and policy placement services for its customers. Quotesmith.com generates revenues from the receipt of commissions and fees paid by insurance companies. Visit Quotesmith.com at <http://www.quotesmith.com>.

Cautions about Forward-Looking Statements

Forward-looking statements in this release including, without limitation, statements relating to the Company's plans, strategies, objectives, expectations, intentions, and adequacy of resources, are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve known and unknown risks, uncertainties, and other factors that may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. These factors include, among others, the following: Quotesmith.com's limited e-commerce operating history, anticipated losses, unpredictability of future revenues, potential fluctuations in quarterly operating results, seasonality, consumer trends, competition, risks of system interruption, the evolving nature of its business model, the increasingly competitive online commerce environment, dependence on continuing growth of online commerce and risks associated with capacity constraints and the management of growth and other factors described in filings of the Company with the Securities and Exchange Commission, including its Form 10-K for the year ended December 31, 2000. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

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CONTACT: Willard L. Hemsworth II, Senior Vice President of Quotesmith.com, 630-515-0170 ext. 213, or
whemsworth@quotesmith.com