Cost of Living Calculator from Insure.com Reveals Housing, Basic Living Expenses in 2023

Inflation eases, but prices vary around the county. The easy-to-use calculator compares the cost of living from one place to another.

Foster City, CA – April 17, 2023 – According to the Bureau of Labor Statistics’ latest Consumer Price Index, inflation might be easing. Still, the actual cost of living — the amount necessary to cover basic living expenses in a particular location — varies significantly from state to state and city to city.

To help consumers figure out how much they need to live in different areas around the country, Insure.com, a comprehensive consumer resource for insurance information, just updated its cost of living calculator and cost of living by state pages to help people better understand the price of housing, groceries, utilities, insurance, and other major expenses in different cities.

It’s important for people moving to a new city to establish a comfortable standard of living. Cost of living also plays a role in retirement planning, as many seniors look at an area’s cost of living before deciding where to spend their golden years.

“A six-figure salary stretches a lot further in some parts of the country than it would in big cities such as New York City,” says Nupur Gambhir, managing editor of Insure.com. “Figuring out how much it will cost to live in a new city and maintain a decent living standard is pivotal to anyone’s financial health. Our tool is meant to be a resource for consumers to plan for their financial well-being.”

Insure.com created its Cost of Living Calculator to provide a clearer picture of the cost of living and how insurance rates are affected in various cities. Each quarter, Insure.com collects the cost-of-living figures from the Council for Community and Economic Research.
To use the tool, enter the Zip code for the most accurate result. Cost of living data for some non-metropolitan areas may not be available. In those cases, we provide the cost of living information for the nearest Zip code that has available information.

Gambhir is available for comment.

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