

Press Releases

For Media inquiries : pr@insure.com

Insure.com 2022 Father's Day Index: Dad's Role Worth \$52,474

By [Insure.com](https://insure.com) Posted on June 6, 2023

Jobs that boost dad's paycheck include cooking, plumbing and information technology management

Foster City – June 15, 2022 – [Insure.com](https://insure.com), a comprehensive source for insurance information, releases its 12th annual Father's Day Index. The index, which tracks the wages fathers could earn for household jobs, shows that dad's annual "salary" climbs this year to \$52,474.

Find the new report here: [Father's Day Index 2022: Dad's salary continues to increase](#)

Insure.com uses recent wage data from the Bureau of Labor Statistics to calculate the financial value of 17 jobs that fathers commonly perform. Dad's 2022 salary jumped 2.3% over last year.

Some of the jobs with the biggest "pay" increases for dads this year include:

- Cook: 9%
- Plumber: 15%
- IT manager: 46%

On the other hand, the salary for some of dad's household tasks declined in the last year. With children back in school, fathers are seeing the value of keeping their kids occupied decrease – although for many fathers that's the best part of the "job."

- Coach: -20%
- Recreation worker: -20%

"It's not easy raising a family, and the last couple of pandemic-filled years increased the burden on all parents," says John McCormick, editorial director for Insure.com.

"As we recognize dads this Father's Day, we're mindful that the loss of any parent is catastrophic – there's both an emotional and financial loss," McCormick says. "Life insurance can help alleviate the financial pressure many families encounter when a parent dies."

Insure.com recommends an annual insurance "checkup" using its [Life Insurance Advisor tool](#). The tool helps consumers locate vulnerability gaps in life, auto, home or health insurance coverage and recommends adjustments based on current family situation and assets.

Methodology

A father's economic value is based on occupational wages from the Bureau of Labor Statistics and does not include a salary from work outside the home. It is calculated using a list of common household tasks that fathers often perform.

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Media Contact:

Charlene Arsenault
Public Relations Associate
carsenault@quinstreet.com
+1 650-578-6845
[LinkedIn](#)