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Insure.com Announces Most and Least Expensive New Cars to Insure for 2020

By Insure.com Posted on April 10, 2020

Foster City, CA – April 6, 2020 – <u>Insure.com</u>, a comprehensive resource for insurance information, today released its 11th annual ranking of the most and least expensive new vehicles to insure. Each year, for eleven years, Insure.com compares car insurance rates in every state for approximately 3,000 different vehicle models.

While many consumers are staying at home now, they may have to postpone plans to buy a new car temporarily. But, this might be an ideal time to conduct research into overall costs for car ownership, including the auto insurance component.

<u>Insure.com</u>, a comprehensive resource for insurance information, just released its 11th annual ranking of the most and least expensive new vehicles to insure. Each year, Insure.com compares car insurance rates in every state for approximately 3,000 different vehicle models. In the most recent research, the Maxda CX-3 sport comes out on top for cheapest car to insure while the Honda CR-V LX slips to second place.

This year's list of the most and least expensive new cars to insure shows the Mazda CX-3 Sport at the head of the pack with the lowest average national insurance premium of \$1,324 annually.

The top five least expensive new cars to insure in 2020

1. Mazda CX-3 Sport: \$1,324

2. Honda CR-V LX: \$1,333

3. Jeep Wrangler S0port S: \$1,334 4. Subaru Outback 2.5l: \$1,335

5. Fiat 500X Pop: \$1,336

"The Mazda CX-3 has steadily climbed through our rankings since 2017," notes Penny Gusner, senior consumer analyst for Insure.com. "The car was ranked 12th least expensive to insure in 2017, rose to 6th place in 2018 and was in 4th place last year."

Conversely, while Mercedes has two models in the top five most expensive new cars to insure, that's an improvement over 2019 when the manufacturer had 50% of the models in the top 10 most costly to insure.

This year's five most expensive new cars to insure

1. Mercedes AMG GT R: \$4,082

2. Audi R8 5.2L V10 Quattro Performance: \$4,033

3. Nissan GT-R: \$3,994

4. BMW M8 Competition XDrive convertible: \$3,953

5. Mercedes S65 AMG: \$3,911

"Consumers should factor insurance into the cost of any new car being considered since rates can vary significantly between vehicles, increasing the total cost of ownership," explains Gusner. "This can be especially critical for those receiving lower than normal income as a result of the current pandemic, but is likely to be important to most potential car buyers."

Insure.com's car insurance comparison tool, included in the report, allows readers to review insurance rates for more than 3,000 new models. They can find national auto insurance premiums for 2020 vehicles and view state-specific average rates to compare costs for up to 10 vehicles at a time.

To read the full report and its methodology, please visit: <u>Insure.com's 2020 most and least expensive vehicles to insure.</u>

Penny Gusner, senior consumer analyst for Insure.com is available to comment on this study. Would you like to connect with Penny?

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For more than 20 years, Insure.com has served as a comprehensive consumer resource for insurance information, offering expert advice, articles, news, and tools about car, home, health, and life insurance. Consumers have access to free car insurance quotes and guidance on finding the right insurance policy, saving money and solving claims problems.

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