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Insure.com Names Best Home, Health, Life and Auto Insurance Companies for 2022

By Insure.com Posted on June 8, 2023

Annual ranking finds American Family, Auto-Owners, Erie, Kaiser Permanente, State Farm, Travelers, Northwestern Mutual and MassMutual among top insurers

Foster City, CA – May 4, 2022 – <u>Insure.com</u> releases its annual rankings of the Best Insurance Companies for 2022 this week. This is the 10th year the comprehensive digital resource for insurance information has rated auto, home, health and life insurers.

Find the resource: The best insurance companies for 2022

Among the top insurance companies:

- Best car insurance company overall: Auto-Owners
- Best car insurance company for discounts: Auto-Owners
- Best car insurance company for rates after an accident: American Family
- Best car insurance company for rates after a speeding ticket: Erie
- Best home insurance company overall: State Farm
- Best home insurance company for new-home discounts: Travelers
- Best life insurance company overall: State Farm
- Best life insurance companies for customer experience and satisfaction: Northwestern Mutual and MassMutual
- Best health insurance company overall: Kaiser Permanente

Editors used a variety of data sources to arrive at this year's compilation, including: J.D. Power customer satisfaction rankings; A.M. Best credit ratings; National Association of Insurance Commissioners' complaint data; and, for health insurers, National Committee for Quality Assurance's Health Plan Ratings, which evaluates health plans on the quality of patient care.

Insurers' average premiums, rate increases after a traffic incident, multi-policy discounts and other factors were included in the equation to arrive at the best of the best.

Top five auto insurance companies:

- 1. Auto-Owners
- 2. Erie
- 3. State Farm
- 4. Geico
- 5. Travelers

Top five home insurance companies:

- 1. State Farm
- 2. Auto-Owners
- 3. AIG
- 4. Progressive
- 5. Allstate

Top five health insurance companies:

- 1. Kaiser Permanente
- 2. Humana
- 3. Blue Cross Blue Shield of Michigan
- 4. Health Care Service Corp.
- 5. Highmark

Top five life insurance companies:

- 1. State Farm
- 2. Northwestern Mutual
- 3. MassMutual
- 4. New York Life
- 5. Mutual of Omaha

It should be noted that USAA often ranks as a top insurer. But because the company only offers coverage to military members, veterans and their families, it is scored but not included in the rankings.

"The editors compiled these rankings to give consumers looking for insurance insight into which companies provide the best auto, home, health and life insurance," said Nupur Gambhir, managing editor of Insure.com. "Choosing the right insurer isn't easy. And just because a carrier is a leader in our ranking doesn't necessarily make it the best insurance provider for everyone. People should shop around to find the company that best fits their needs and budget."

Gambhir is available to comment on this annual research and discuss how consumer preferences for insurance are evolving.

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For more than 20 years, Insure has served as a comprehensive consumer resource for insurance information, offering expert advice, articles, news, and tools about car, home, health, and life insurance. Consumers have access to free car insurance quotes and guidance on finding the right insurance policy, saving money and solving claims problems.

Twitter: <u>@InsureCom</u> Facebook: <u>https://www.facebook.com/Insure</u>

Media contact Charlene Arsenault Public Relations Associate <u>carsenault@quinstreet.com</u> +1 650-578-6845 <u>LinkedIn</u>