

Press Releases

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Santa's Valuable Work Merits 6% Increase (Salary of \$159K)--Insure.com Study

By Insure.com Posted on June 6, 2023

This whimsical annual study reminds us of the importance of a good life insurance policy

Foster City, CA – Dec. 12, 2021 – With Christmas fast approaching, <u>Insure.com</u> considers Santa's potential annual earnings and happily reports that the beloved "essential worker" deserves another raise.

Research shows Santa could earn more than \$159,000 this year, running one of the world's largest toy shops. To estimate Santa's earning power, analysts factored in Bureau of Labor Statistics data and the number of hours he likely spends on various tasks such as:

- Caring for reindeer
- Running the workshop
- Reading letters
- · Checking his list (twice)

The complete report is accessible here: The Santa Index 2021

Santa's work making spirits bright this holiday season will not be without its challenges, given the massive wave of employees who left the workforce in 2021. "There's no indication that the Great Resignation has affected jolly old St. Nicholas's commitment to his work," comments Les Masterson, managing editor for Insure.com. "Even in trying times, it's nice that the merry mirth-maker could earn top dollar to keep the North Pole working at peak production."

The whimsical study points to the fact that having a life insurance policy in place to protect loved ones gives some peace of mind. The straightforward analysis clears up misconceptions by explaining that, in case of an untimely end, a life insurance policy can help your loved ones maintain their current standard of living.

It's a simple process to create a plan, broken into three easy steps:

- 1. Answer a series of easy questions with the <u>Insurance Advisor</u>.
- 2. Estimate costs and policy types with the insurance calculator.
- 3. Compare policy prices and choose a policy that protects your family.

"When you conduct a life insurance checkup and plan for the worst, the security you create for your loved ones is one of the most important gifts you can give," explains Masterson.

Masterson is available to discuss the best life insurance options for individuals in various circumstances.

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